

HarbourVest Global Private Equity Limited

Results of Audit Tender and Committee Appointments

As announced in the Company's annual report for the financial year ended 31 January, 2017, the Audit Committee has recently conducted a tender process to determine the most suitable firm to act as the Company's auditor.

Four potential audit firms were asked to indicate their interest in the appointment and to provide certain initial information. The Audit Committee then met with two shortlisted firms on 2 May, 2017 and, following a robust tender process recommended that Ernst & Young LLP ("EY") should continue in office as auditor to the Company and the Board accepted and approved the Audit Committee's recommendation.

A resolution to re-appoint EY as auditor of the Company will be put to the next Annual General Meeting of the Company as per previous years.

The Board is also pleased to announce that, effective 18 May, 2017, Francesca Barnes, an independent non-executive director of the Company, was appointed to the Audit, Service Provider and Nomination Committees of the Company.

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Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE" or the "Company") is a Guernsey-incorporated, closed-end investment company which is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 index. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, stage of investment, vintage year, and industry. The Company invests in and alongside HarbourVest-managed funds which focus on primary fund commitments, secondary investments and direct co-investments in operating companies. HVPE's investment manager is HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC, an independent, global private markets investment specialist with more than 30 years of experience.

About HarbourVest Partners, LLC:

HarbourVest is an independent, global private markets asset manager with more than 30 years of experience and more than \$40 billion in assets under management. The Firm's powerful global platform offers clients investment opportunities through primary fund investments, secondary investments, and direct co-investments in commingled funds or separately managed accounts. HarbourVest has more than 400 employees, including more than 100 investment professionals across Asia, Europe, and the Americas. This global team has committed more than \$34 billion to newly-formed funds, completed over \$16 billion in secondary purchases, and invested \$6 billion directly in operating companies. Partnering with HarbourVest, clients have access to customised solutions, longstanding relationships, actionable insights, and proven results.

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This announcement is issued by the Company, whose registered address is Ground Floor Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 2HT.

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