

16 August 2022

**HARBOURVEST GLOBAL PRIVATE EQUITY ANNOUNCES US\$100M
INCREASE TO ITS CREDIT FACILITY**

- **Credit facility increased from US\$700m to US\$800m with immediate effect**
- **Additional US\$100m provided by new lender joining existing syndicate**
- **Full credit facility remains undrawn; no change to key terms**

HarbourVest Global Private Equity Limited (“HVPE” or “the Company”), a FTSE 250 investment company with global exposure to private companies, managed by HarbourVest Partners, is pleased to announce a US\$100 million increase to its multi-currency credit facility (“the Facility”). This takes the total size from US\$700 million to US\$800 million.

The additional US\$100 million was arranged by Credit Suisse AG London Branch (“Credit Suisse”) and is being provided by The Guardians of New Zealand Superannuation, a Crown entity established to manage the New Zealand Superannuation Fund. This complements the existing US\$400 million provided by Credit Suisse and US\$300 million provided by Mitsubishi UFJ Trust Banking Corporation, acting through its New York Branch.

There are no changes to the key terms of the Facility as announced to the market on [4 January 2019](#). The Facility is structured as a five-year evergreen, giving it a guaranteed term of five years. The lenders are able to serve notice, but this must be a minimum of five years. Credit Suisse continues as agent.

The enlarged Facility will provide further support to HVPE’s unfunded commitments (Investment Pipeline) as the Company continues to grow. As reported on 21 July 2022, HVPE held cash and cash equivalents of US\$250 million at 30 June 2022. As of the date of this announcement, the Facility remains undrawn.

– ENDS –

Enquiries:

Shareholders

Richard Hickman
Charlotte Edgar

Tel: +44 (0)20 7399 9847 rhickman@harbourvest.com
Tel: +44 (0)20 7399 9826 cedgar@harbourvest.com

Media

HarbourVest Partners

Lily Cabianca

Tel: +44 (0)20 7151 4261 lcabianca@harbourvest.com

MHP Communications

Charlie Barker /
Robert Collett-Creedy

Tel: +44 (0)20 3128 8540 hvpe@mhpc.com

Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited (“HVPE” or the “Company”) is a Guernsey-incorporated, closed-end investment company which is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 index. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, stage of investment, vintage year, and industry. The Company invests in and alongside HarbourVest-managed funds which focus on primary fund commitments, secondary investments and direct co-investments in operating companies. HVPE’s investment manager is HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC, an independent, global private markets asset manager with 40 years of experience.

About HarbourVest Partners, LLC:

HarbourVest is an independent, global private markets firm with 40 years of experience and more than \$98 billion of assets under management as of March 31, 2022. Our interwoven platform provides clients access to global primary funds, secondary transactions, direct co-investments, real assets and infrastructure, and private credit. Our strengths extend across strategies, enabled by our team of more than 850 employees, including more than 175 investment professionals across Asia, Europe, and the Americas. Across our private markets platform, our team has committed more than \$51 billion to newly-formed funds, completed over \$41 billion in secondary purchases, and invested over \$28 billion in directly operating companies. We partner strategically and plan our offerings innovatively to provide our clients with access, insight, and global opportunities.

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The Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the “Securities Act”) or with any securities or regulatory authority of any state or other jurisdiction of the United States and, accordingly, may not be offered, sold, exercised, resold, transferred, delivered or distributed, directly or indirectly, within the United States or to US Persons. In addition, the Company is not, and will not be, registered under the US Investment Company Act of 1940, as amended (the “Investment Company Act”) and shareholders of the Company will not have the protections of that act. There will be no public offer of the Shares in the United States or to US Persons.

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The ongoing spread of the Coronavirus has had and will continue to have a material adverse impact on local economies in the affected jurisdictions and also on the global economy as cross-border commercial activity and market sentiment are increasingly impacted by the outbreak and government and other measures seeking to contain its spread. In addition to these developments having potentially adverse consequences for underlying portfolio investments of the HarbourVest funds and the value of the investments therein, the operations of

HVPE, the Investment Manager, and HVPE's portfolio of HarbourVest funds have been, and could continue to be, adversely impacted and could materially and adversely affect the Investment Manager's ability to source, manage and divest its investments and its ability to fulfil its investment objectives. Similar consequences could arise with respect to other comparable infectious diseases.

Other than as required by applicable laws, the Company gives no undertaking to update this announcement or any additional information, or to correct any inaccuracies in it which may become apparent and the distribution of this announcement. The information contained in this announcement is given at the date of its publication and is subject to updating, revision and amendment. The contents of this announcement have not been approved by any competent regulatory or supervisory authority.

This document contains certain forward-looking statements, which are based on current expectations and projections about future events as of the date of this announcement. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, forward-looking statements can be identified by terms such as "anticipate", "project", "continue", "target", "believe", "could", "estimate", "expect", "intend", "may", "plan", "potential", "should", "will" and "would" or the negative of those terms or other comparable terminology. The forward-looking statements are based on the Investment Manager's beliefs, assumptions, and expectations of future performance and market developments, taking into account all information currently available. These beliefs, assumptions, and expectations are subject to risks, uncertainties and assumptions about HVPE, including, among other things, the development of its business, trends in its operating industry and future capital expenditures and acquisitions and can change as a result of many possible events or factors, not all of which are known or are within the Investment Manager's control. If a change occurs, the Company's business, financial condition, liquidity, and results of operations may vary materially from those expressed in forward-looking statements. As such, forward-looking statements are not a guarantee of future performance.

This announcement is issued by the Company, whose registered address is BNP Paribas House, St Julian's Avenue, St Peter Port, Guernsey, GY1 1WA

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